



# SOUTH AFRICAN EQUESTRIAN FEDERATION

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11 December 2017

Dear Members

On Saturday December 9th the SAEF held a Special General Meeting to elect a new EXCO. This was duly completed successfully and thereafter the order of business was to agree the 2016 Financial Statements and to present the 2018 budget as well as the 2018 membership fees.

With regard to the 2016 financials, questions have arisen relating to two large amounts reflected in the financials but lacking supporting detail and specifically related to amounts purportedly owed to the SAEF by various Discipline Associations. The ensuing discussion firstly resulted in a reluctance on the part of those in attendance to approve and sign off the financials as the amounts involved are rather large, and secondly that they do not appear to reflect in the financials of the Discipline Associations supposedly involved. It was therefore left that these amounts would be thoroughly assessed to ensure that the SAEF 2016 financials are correctly stated and that any moneys supposedly outstanding are agreed with the relevant parties. This process will be dealt with as quickly as possible bearing in mind the office closure this coming week.

With respect to the 2018 budget and the membership fees that will be required to meet the necessary income to cover it, a budget has been prepared by the outgoing Treasurer which had been presented at an EXCO meeting along with the required fees but this needs a detailed review to look at any potential cost savings that will assist in bringing the fees into a more acceptable zone, if at all possible. This exercise will require some effort as well as input mainly from the office and can hopefully be completed during February. For this reason, it was decided that the collection of fees from the members should only commence once the final budget has been laid down, the fees set and the Council given sight of everything to approve.

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**CONSTITUENT MEMBERS:** All Discipline Associations, Associate Members and Athlete's Commission & Provincial Federations

President: Adv Willem Edeling  
Vice President: Hannes van Aswegen  
Secretary General: Wessel Strauss  
Treasurer: Neil Smith  
Athletes' Rep: Nicola Sime-Riley

Associate Members Rep: Lyna May  
Discipline Associations Rep: Robert Lord  
Jaap Lotter  
Provincial Federation Rep: Sakkie van Niekerk  
Theresa Greyling





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This review will have to be carried out quickly so that the fees can be set and collection from members can commence.

Other points raised and discussed which are to be investigated include the possibility for the 2019 year of having the Discipline Associations collect the SAEF fee along with their own, the introduction of a more frequent declaration/confirmation of payment of fees to both SAEF and DA's by members, the possibility of family-based discounts and other innovative ideas to make the lot of members easier if at all possible. Bear in mind that any reduction of one source of income has to be recovered elsewhere.

We are duty bound to keep our members better informed with the activities of the SAEF and mostly by delivering value to our members as well as our DA's and Provincial bodies. Any constructive input by our members will be more than welcome.

Kind Regards

Neil Smith

Treasurer SAEF

Electronically Signed

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