

Dressage SA - Q and A on 2017 Annual Financial Statements

Variances in Operating Expenses Explained

Operating expenses	R	2 017	R	2 016	Diff	Diff %	Brief Explanation	
Auditor's remuneration	R	49 950	R	33 161	R	16 789	51%	New Auditors - different basis for billing and higher service level
Bad debts	R	61 774			R	61 774		Provision created - See note 16
Big show expenses	R	24 054			R	24 054		Gauteng subsidy given to reduce entry fees at large shows
Depreciation	R	2 830	R	9 146	R	(6 316)	-69%	Different basis for depreciation, see council report para 2 and accounting policy note 1.2
Employee costs	R	690 799	R	544 970	R	145 829	27%	Inflation plus compulsory 13th cheque - including more Provincial Staff
FEI Affiliation fees	R	15 836	R	7 069	R	8 767	124%	SAEF changed the basis of their allocation and fee from FEI increased.
Insurance	R	15 654	R	32 408	R	(16 754)	-52%	Lower Officials cover level and lower personal accident premium
Lease rentals on operating lease	R	79 506	R	35 844	R	43 662	122%	Office was previously shared with Gauteng dressage plus 8% increase.
Meeting expenses	R	16 710	R	4 359	R	12 351	283%	National office paid for transportation as well as meeting venue. More OGM's and SGM's than previous year.
Other expenses	R	1 782	R	31 906	R	(30 124)	-94%	Mostly National Awards costs
Show expenses	R	58 061			R	58 061		National office paid for certain overhead costs of CDI's, Youth Champs and National Champs
Staff welfare	R	5 621	R	4 994	R	627	13%	Inflation
Team expenses	R	52 517			R	52 517		Provinces paid some team costs such as team clothing and transportation costs for SA Champs and Youth Champs
Travel - local	R	2 590	R	87 151	R	(84 561)	-97%	Most council members paid their own costs this year
Trophies and engraving	R	33 551	R	17 882	R	15 669	88%	Additional trophies and prizes were given this year